



Collateral management

Description:

System that facilitates access to financing for economic operators and purchasing of products or goods for export or import; through a three-party agreement.

The collateral manager (neutral party) secures the goods or merchandises in favor of the Creditor (banks, suppliers or other financiers in general).

Goals:

Facilitate financing to the Depositor / Borrower by securing the pledge under collateral management for the account of the Creditor.

Target: Cooperatives, Exporters, Importers, Industrialists and Financial Institutions.

How:

- Signature of a three-party agreement
 - Work procedures are written by Certispec
 - Control and securement of products and goods in accordance with contracts
 - The goods and merchandise are kept by the collateral manager in favor of the Creditor.
 - Sampling and sample preparation
 - Control of warehouse entries and exits
 - In-store inventory management and custody
 - Permanent inventory
 - Periodic reports
-

Advantages / Benefits:

- Can facilitate access to financing
 - Opportunity for Banks to serve a new clientele and develop their business.
 - Short term and renewable financing
 - Finance management
 - Products and goods constitute a secured guarantee for the account of the Creditor.
 - We are permanently available
 - Certispec is a neutral and independent party
-

Duration / pricing:

This service is offered on a contractual basis for a definite or indefinite period of time, as long as the stocks have not been sold and the Creditor hasn't recovered his due.

The rates take into account: the products type, the volumes, the duration and the situation of the warehouse.